



## FEDERAL FINANCIAL AID FOR STUDENTS

### Coronavirus Aid Relief and Economic Security Act (CARES, Act) / 45 Days Reports

**Charlie's Guard, Detective Bureau and Academy, Inc.** signed and returned the agreement with the Federal Department of Education on May 7, 2020 to receive the \$ 118,086.00 that was allocated as part of the funds from "Coronavirus Aid, Relief and Economic Security Act". This agreement was approved on May 12, 2020. This amount represents 50% of the total amount assigned to the institution.

On May 14, 2020, the amount was transferred to the institution, for the sole and exclusive use of subsidies to eligible students, which must be used for expenses related to the interruption of their education due to the outbreak of COVID-19; including materials and technology, as well as food, housing, health and childcare.

**Charlie's Guard, Detective Bureau And Academy, Inc.**, estimates that 90 students will be eligible to receive the grants, which began to be distributed to students who were eligible according to their financial needs on Friday, May 15, 2020. As of today, January 27, 2021, the amount of **\$90,400.00** has been distributed to a total of **65** students eligible to receive this emergency aid fund. The students were notified of their eligibility via email. To access the student eligibility communication, [click here](#).

**Charlie's Guard, Detective Bureau And Academy, Inc.**, has created the "**CARES Act Fund Eligibility Policy, Procedure for the Granting and Distribution of Funds**," according to the federal legislation PL 116-136 H.R. 748, approved on March 27, 2020, known as the "**Coronavirus Aid, Relief and Economic Security Act, (CARES Act)**". To access it, [click here](#).

**Report of the Granting and Distribution of CARES Act Funds to Eligible Students**

<b>Total funds allocated to the Institution</b>	<b>50% allocated to sole and exclusive use for eligible students</b>	<b>Total of students who were eligible as of January 27, 2021</b>	<b>Total awarded, distributed and disbursed to eligible students as of January 27, 2021</b>	<b>Balance available to be awarded and distributed to eligible students in enrollments from May 20, 2020 to May 31, 2021</b>
\$236,171.00	\$118,086.00	65	\$90,400.00	\$27,686.00